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Century Payments Accelerates Growth with Appointment of Two Industry Veterans

FRISCO, TX, May 18, 2011 – Today Century Payments’ CEO, Robert Wechsler, unveiled a new corporate structure adding two respected industry veterans.

Century Payments announced today the addition of Chris Justice as President and Tom Bannon as Chief Operating Officer. “We have experienced unprecedented growth in our business and in our innovative business model of partnering with large branded companies to deliver payments solutions to their customers,” Wechsler said. “It was time to add even more strength to our leadership team so that we could continue to deliver exponential growth,” he added.

Chris Justice is responsible for driving all aspects of Century Payments’ business, including marketing strategy, customer acquisition, customer conversion and retention, finance and analytics, and business development.

“We are thrilled Chris is joining our firm as an integral part of driving the overall success and non-stop transformation of Century Payments,” Wechsler said. “Chris is a highly respected industry expert I have known for 10 years. He will bring a new level of energy and focus to our company,” he added.

Most recently, Justice was President, North American at Ingenico, a leading provider of payment solutions. Prior to Ingenico, he was President and Chief Executive Officer of Merchant Link, an electronic payments gateway and services organization. He has also held other executive positions in the electronic payment industry including Senior Vice President of First Data and Concord EFS.

“It is exciting to be an integral part of the Century Payments team. I have been in the payments industry for 20 years and I have never seen a company grow as fast and dynamically as Century Payments. I look forward to helping shape Century Payments to become the preeminent provider of payment solutions to partners across the globe,” Justice said.

Additionally, Tom Bannon will be responsible for driving the development and efficiency of Century Payments’ business, technology, and service operations. “We are pleased Tom is joining Century Payments as our new COO. I know his rich 25 years of experience will add tremendous value to the firm right away,” Wechsler said. “Tom is an industry expert with a passion for process improvement, operations, logistics, and IT, making him the perfect addition to our executive team,” he added.

Most recently, Bannon was Group Executive at Chase Paymentech, responsible for enterprise merchant services and program management. Prior to Chase Paymentech, Tom served as Chief Operating Officer of Global Delivery at Schlumberger/Convergent Group, and several leadership positions at EDS.

“I am thrilled to be joining such a passionate company as Century Payments with their strong partnership portfolio, outstanding leadership, and rich customer base,” Bannon said. “I know we can make improvements in our operations that will add tremendous assets to the firm,” he added.

For company information go to www.CenturyPayments.com